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Indiana Small Business Restart Grant

Provides working capital to eligible companies by reimbursing certain expenses incurred during and related to the global pandemic.

Details:

- Covers eligible expenses incurred between March 1, 2020 and May 1, 2021.
- \$10,000/month cap with \$50,000/total cap.
- Businesses that have received a Restart Grant but have not reached the total cap may re-apply.
- Expenses that were already reimbursed through this program will not be considered and will be deducted from the total cap.

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Indiana Small Business Restart Grant

Details:

- Only applies to Indiana operations.
- May give preference to Hoosier small businesses in the hospitality industry, but all eligible businesses are encouraged to apply.
- Scheduled to go through 12/31/21 or until funding is exhausted.

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Indiana Small Business Restart Grant

Eligibility Requirements

- Established prior to October 1, 2019.
- Have been profitable and have had less than \$10M in revenue (Gross Receipts or Sales) in 2019; profitability is determined by EBITDA.
- Be registered to operate in Indiana, except sole proprietors.
- Be in good standing with the Indiana Department of Revenue.
- Have had fewer than 100 full time employees as of December 31, 2019.

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Indiana Small Business Restart Grant

Eligibility Requirements

- Demonstrate a monthly gross revenue loss of at least 30% compared to pre-COVID 2019 average monthly revenue
revenue loss calculated as 2019 Gross Receipts or Sales/number of months in operation in 2019

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Indiana Hospitality & Entertainment Grant

Supporting Indiana's hospitality & entertainment industries disproportionately impacted throughout the pandemic and largely excluded from other relief programs.

Details:

- Covers eligible expenses incurred between March 1, 2020 and December 31, 2021
- \$100,000/month cap, \$1 million total cap
- Only expenses that have been incurred may be submitted – no forward-looking statements or anticipated costs.

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Indiana Hospitality & Entertainment Grant

Details:

- If you are approved and receive grant funding, but do not reach the \$1 million maximum award, you may reapply to submit additional expenses incurred since first applying.
- Applies to Indiana operations only
- Scheduled to go through December 31, 2021 or until funding is exhausted

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Indiana Hospitality & Entertainment Grant

Eligibility Requirements

- Established prior to October 1, 2019.
- Still in business in Indiana.
- Have been profitable and have had \$10 – 35M in revenue (Gross Receipts or Sales) in 2019; profitability is determined by EBITDA.
- Be registered to operate in Indiana, except sole proprietors.
- Be in good standing with the Indiana Department of Revenue.
- Had fewer than 500 full time employees in 2019.

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Indiana Hospitality & Entertainment Grant

Eligibility Requirements

- Demonstrate a monthly gross revenue loss of at least 60% compared to the same month in 2019 (e.g. July 2020 compared to July 2019).
- Qualifying NAICS Codes:
 - 721110 Hotels & Motels
 - 711310 Promoters of Performing Arts, Sports, and Similar Events with Facilities
 - 711320 Promoters of Performing Arts, Sports, and Similar Events without Facilities
 - 711110 Theater Companies and Dinner Theaters
 - 512131 Motion Picture Theaters (except Drive-Ins)
 - 512132 Drive-In Motion Picture Theaters
- *Use the primary NAICS code used on your tax return.*

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Both Grants

Qualified expenses include

- Payroll – up to 100%
- Non-payroll – up to 80%
 - Insurance premiums
 - Rent or mortgage payments
 - Utilities
 - Safety investments
 - Restaurant delivery software

Expenses covered by another CARES Act-supported program may not also be reimbursed by this grant. Funding received from other CARES Act programs, with exception of EIDL Loans, will be added to a business' revenue and may impact eligibility or reimbursement in impacted months.

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Both Grants

Required Documents

- A profit & loss statement for the months you're seeking reimbursement for
- IRS Form W-9
- Your 2019 federal tax return
- Proof of all the expenses you're seeking reimbursement for – receipts AND proof of payments, payroll records, etc.
- If you have received funding from other federal assistance programs, all signed documents from loan/grant agreements
- **Additional documents are needed**
Refer to backontrack.in.gov

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Both Grants

Common Mistakes

- Filling out the application incorrectly
Please read details in advance and carefully complete your application
- Incorrect contact information
- Incorrect banking information
- Providing copies of eligible expenses but not providing proof of payment of those eligible expenses
- Information reported in the tax return doesn't align with information in the profit and loss statement

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Both Grants

You'll upload these documents when you apply

File size limit

- Submit up to 10 files with a 30 megabyte max
- Logically combine documentation into one upload when possible.
- If possible, upload documents in lower quality to avoid the size limit error.

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Both Grants

Details at
backontrack.in.gov

**If you need help
compiling your documents**

Contact your nearest
Indiana Small Business
Development Center:

isbdc.org/locations

888.472.3244

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