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# REPORT: INDIANA HOTELS PROJECTED TO END 2021 DOWN NEARLY \$650 MILLION IN BUSINESS TRAVEL REVENUE

Click here for a state-by-state breakdown

<u>Indianapolis, Indiana (September 21, 2021)</u> – The hotel industry in Indiana is projected to end 2021 down \$643,537,595 in business travel revenue compared to 2019, according to a new report released today by the American Hotel & Lodging Association (AHLA) and Kalibri Labs.

Business travel is the hotel industry's largest source of revenue and has been slow to return since the onset of the pandemic. Business travel includes corporate, group, government, and other commercial categories. Business travel revenue is not expected to reach pre-pandemic levels until 2024.

The new analysis comes on the heels of a <u>recent national survey by AHLA</u>, which found that most business travelers are canceling, reducing, and postponing trips amid rising COVID-19 cases. The lack of business travel and events has major repercussions for employment, and underscores the need for targeted federal relief, such as the Save Hotel Jobs Act.

Hotels are expected to end <u>2021 down nearly 500,000 jobs nationally compared to 2019</u>. For every 10 people directly employed on a hotel property, hotels support an additional 26 jobs in the community, from restaurants and retail to hotel supply companies—meaning an additional nearly 1.3 million hotel-supported jobs are also at risk.

"These are truly harrowing numbers that not only affect the thousands of employees in the hotel industry but has a greater economic impact on the state as well," said Patrick Tamm, CEO/President of the Indiana Restaurant and Lodging Association. "These survey results and the people I hear from directly every day who are still suffering from the effects of the pandemic are the impetus behind our continued efforts to pass the Save Hotel Jobs Act in Congress."

"While some industries have started rebounding from the pandemic, this report is a sobering reminder that hotels and hotel employees are still struggling," said **Chip Rogers, president and CEO of AHLA.**"Business travel is critical to our industry's viability, especially in the fall and winter months when leisure travel normally begins to decline. Continued COVID-19 concerns among travelers will only exacerbate these challenges. That's why it's time for Congress to pass the bipartisan Save Hotel Jobs Act to help hotel employees and small business owners survive this crisis."

COVID-19 is the worst economic event in the history of the U.S. hotel industry. Despite being among the <u>hardest hit</u>, hotels are the only segment of the hospitality and leisure industry <u>yet to receive direct aid</u>. Hotels and their employees have displayed extraordinary resilience in the face of unprecedented economic challenges, and the industry needs support from Congress to achieve a full recovery.

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### **About INRLA**

The <u>Indiana Restaurant and Lodging Association</u> promotes, advocates and celebrates the hospitality industry throughout the state of Indiana. It is these members that help make the hospitality industry the nation's largest private sector employer and one of the state's most politically active and public service oriented industries. Our members are the cornerstone of the Indiana community and the backbone of our state's economy.

#### **About AHLA**

The American Hotel & Lodging Association (AHLA) is the sole national association representing all segments of the U.S. lodging industry. Headquartered in Washington, D.C., AHLA focuses on strategic advocacy, communications support and workforce development programs to move the industry forward. In the wake of the COVID-19 pandemic, the hospitality industry was the first industry impacted and it will be among the last to recover. That is why AHLA is committed to promoting safe travel while also creating a standardized safety experience nationwide through the Safe Stay initiative. With an enhanced set of health and safety protocols designed to provide a safe and clean environment for all hotel guests and employees, hotels across America are ready to welcome back travelers when they are ready to travel. Learn more at <a href="https://www.ahla.com">www.ahla.com</a>.

## **About Kalibri Labs**

Kalibri Labs evaluates and predicts hotel revenue performance with its next-generation tech platform to support hotel owners, operators, brands and real estate investors. Kalibri Labs enables users to improve underwriting accuracy and to benchmark, execute plans and assess results for a hotel's profit contribution targets. The Kalibri Labs database is comprised of guest transactions, including cost of sales and source of business information, from almost 35,000 hotels dating back more than 7 years and updated weekly to give an expansive view of the U.S. hotel industry.